

October 10, 2025

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 37,01,000 Equity Shares in relation to Preferential Issue

This is furtherance to our earlier correspondence dated August 7, 2025 and September 4, 2025, regarding issuance of equity shares of the Company on a preferential basis.

We wish to inform that the Fund Raise Committee of the Board of Directors of Medi Assist Healthcare Services Limited ("**Company**") in its meeting held today i.e., October 10, 2025 have approved the allotment of 37,01,000 (Thirty Seven Lakhs and One Thousand only) fully paid-up Equity Shares of the Company ("**Allotted Shares**") having face value of INR 5/- (Indian Rupees Five only) each, at a price of INR 535/- (Indian Rupees Five Hundred and Thirty Five only) (including a premium of INR 530/- (Indian Rupees Five Hundred and Thirty only) per Equity Share, aggregating up to INR 1,98,00,35,000/- (Indian Rupees One Hundred and Ninety Eight Crore and Thirty Five Thousand only), to the following allottees, in the manner set out hereunder:

S. No.	Name of the Allottee(s)	Number of shares allotted	Subscription Amount @ INR 535/- per equity share (consisting of face value of INR 5/- and premium of INR 530/- per Equity Share)
1.	Massachusetts Institute of Technology	28,90,830	INR 1,54,65,94,050/-
2.	238 Plan Associates LLC	8,10,170	INR 43,34,40,950/-
	TOTAL	37,01,000	INR 1,98,00,35,000/-

In line with the Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company has received in-principle approval from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) *vide* their letters dated October 3, 2025 in relation to the issue of the aforesaid equity shares on a preferential basis. The Allotted Shares shall rank pari-passu, in all respects, with the existing equity shares of the Company.

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai - 400 059, Maharashtra
Phone : +91-22-6259 6797

Corporate Office : Tower "D", 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
Phone : +91-80-6919 0000

Email : ask@mediassist.in Website : www.mediassist.in



Consequent to the said allotment, the paid-up equity share capital of the Company stands increased from INR 35,32,49,310/- (consisting of 7,06,49,862 equity shares of face value of INR 5/- each) to INR 37,17,54,310/- (consisting of 7,43,50,862 equity shares of face value of INR 5/- each).

The aforesaid Allotted Shares shall be listed on NSE and BSE, upon receipt of the relevant listing and trading approvals. Further, the Allotted Shares shall be locked in as specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Also, enclosed is the Press Release titled '**Massachusetts Institute of Technology and Affiliates Invest INR 198 Crores in Medi Assist Healthcare Services Limited, India's Leading Health Benefits Administrator**' issued by the Company in this regard.

This intimation shall be made available on the Company's website. This is for your information and records.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Rashmi B V

Company Secretary & Compliance Officer

ICSI Membership No: A38729

Encl: As above

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PRESS RELEASE

Massachusetts Institute of Technology and Affiliates Invest INR 198 Crores in Medi Assist Healthcare Services Limited, India's Leading Health Benefits Administrator

Bengaluru, October 10, 2025 – Medi Assist Healthcare Services Limited ("Medi Assist"), India's premier health benefits administrator, today announced an investment from Massachusetts Institute of Technology (MIT) and 238 Plan Associates LLC (an affiliate of MIT). The aggregate investment of INR 198 crores was secured through a preferential allotment on a private placement basis.

Under the preferential allotment, Medi Assist has issued 37,01,000 fully paid-up equity shares with a face value of ₹5/- each, at an issue price of ₹535 per share, for a total consideration of ₹198 crores. The issue of shares under preferential allotment received unanimous approval from the Board of Medi Assist at their meeting held on August 7, 2025, and was strongly supported by shareholders in an Extra-ordinary General Meeting (EGM) held on September 4, 2025, with an overwhelming 99.15% of votes cast in favor of the transaction.

This capital infusion closely follows acquisition of Fairfax-owned Paramount Health Services & Insurance TPA Private Limited in July 2025 by Medi Assist Insurance TPA, a wholly-owned subsidiary of Medi Assist and Medi Assist's strategic collaboration for technology solutions in June 2025 with Star Health Insurance and Allied Services, India's leading private and retail segment health insurer. With this successful capital raise, the company further solidifies its commitment to maintaining a robust capital structure, thereby fueling innovation-led growth.

Satish V N Gidugu, Chief Executive Officer, Medi Assist, stated, "This investment from MIT unequivocally reaffirms Medi Assist's mission to spearhead India's digital health transformation. Technology remains at the core of our operations, enabling us to make healthcare simpler, faster, and more transparent. We are steadfast in our commitment to accelerate innovation in AI-led health benefit solutions that improve member experience and payer outcomes elevating healthcare access to an unprecedented level for millions of people."

About Medi Assist Healthcare Services Limited ('Medi Assist'):

Medi Assist Healthcare Services provides comprehensive health benefits administration services, a cutting-edge technology platform, and innovative offerings to the broader health insurance ecosystem. Through its wholly-owned subsidiaries, Medi Assist TPA and Paramount Health Services and Insurance TPA, the Company acts as a vital facilitator between (a) insurance companies and their policyholders, (b) insurance companies and healthcare providers (such as hospitals), and (c) the Government and beneficiaries of public health schemes. Furthermore, through Mayfair We Care, the Company extends benefits administration services to Indian corporates and insurers outside India, as well as serving global insurers and beneficiaries.

Medi Assist is proudly listed on both the National Stock Exchange of India Ltd (NSE) and the BSE Ltd. (BSE). For more information, please visit: www.mediassist.in. For further press inquiries, please contact sharmistha.roy@mediassist.in. For investor queries, please reach out to us at investor.relations@mediassist.in.

Safe Harbor / Disclaimer

This document may contain forward-looking statements about Medi Assist Healthcare Services Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as of the date of this Investor release. The company does not assume any obligation to update these forward-looking statements should those beliefs, opinions, expectations, or other circumstances change. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place undue reliance on such forward-looking statements.