



August 07, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Subject: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of the Company titled:

“MEDI ASSIST HEALTHCARE SERVICES LIMITED REPORTS Q1 - FY26 RESULTS”

Kindly take the same on record.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Rashmi B V
Interim Company Secretary & Compliance Officer
ICSI Membership No: A38729

Encl: As Above

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai - 400 059, Maharashtra
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Corporate Office : Tower "D", 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
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MEDI ASSIST HEALTHCARE SERVICES LIMITED REPORTS Q1-FY26 RESULTS

*Operating Revenue for Q1-FY26 grew by 13.6% and
reported Profit After Tax for Q1-FY26 grew by 18.7% y-o-y*

Bengaluru, 7th August'25, Thursday: Medi Assist Healthcare Services Limited ("Medi Assist" or the "Company"), India's leading technology-driven health benefits administrator serving insurers, group and retail policyholders, and beneficiaries of government schemes in India and globally, today announced its financial results for the quarter ended 30th June 2025 ("Q1-FY26").

Operational Highlights: Q1-FY2026

- Total Premium under Management ("PUM") was **INR 7,076 cr** as on 30th June'2025, a growth of **18.5% y-o-y**
 - Group PUM was **INR 6,527 cr**, a growth of **20.4% y-o-y**
 - Retail PUM was **INR 549 cr**, a growth of **0.2% y-o-y**
- Group + Retail market share in terms of health insurance premium administered, of the total health premiums in India, was **23.1%** as on 30th June'2025, as against **21.3%** as on 30th June'2024
 - Group segment market share was **33.2%**, as against **30.2%** as on 30th June' 2024
 - Retail segment market share was **5.0%**, as against **5.5%** as on 30th June' 2024

Business Highlights: Q1-FY26

- Share of Private / SAHI insurers increased to **28.3%** of PUM for Q1-FY26, a growth of **~150bps** y-o-y over share of total portfolio in Q1-FY25
- Sustained leadership position in the Group segment:
 - PUM for Private / SAHI insurers grew by **20.2%** y-o-y, as against industry growth of **10.8%** y-o-y in the Private / SAHI Group segment
 - Achieved a retention rate of **~93.4%** for group accounts with focus on quality of revenues
- Improved Mix in the Retail segment:
 - PUM for Private / SAHI insurers grew by **88.9%** y-o-y, as against industry growth of **9.8%** y-o-y in the Private / SAHI Retail segment
 - Mix of Private / SAHI insurers in the Retail segment of PUM stands at **41.4%** for Q1-FY26 compared to **21.9%** in Q1-FY25
- Strengthening our network proposition for the ecosystem:
 - Medi Assist network adopted exclusively by **19** insurers in Q1-FY2026, up from 17 in Q1-FY2025
 - Average claim size growth for Medi Assist continues to be substantially lower as against industry Medical inflation
- Mayfair We Care, our international benefits business, continues to drive growth initiatives
 - Revenue from Indian insurers grew to **56.1%** in Q1-FY26 from 35.7% in Q1-FY25

- o **MAven Global** technology platform now manages over 2/3rd of the portfolio across membership and claims
- Medi Assist Insurance TPA Pvt. Ltd., a wholly owned subsidiary has successfully closed the acquisition of Paramount Health Services & Insurance TPA on 1st July for **INR 412.4 cr**

Technology Highlights: Q1-FY26

- Medi Assist has entered a strategic partnership with Star Health and Allied Insurance Co. Ltd., India's largest retail health insurer, to deploy MAtrix, our proprietary AI-driven, automation-first claims platform
- Raksha Prime completed 200k express discharges since inception
 - o In Q1-FY26 alone, ~**67k** Raksha Prime discharges were facilitated, compared to a total of 117k discharges in FY25
- Fraud, Waste, and Abuse (FWA) savings reached approximately ~**INR 160 cr**, marking a ~3x increase y-o-y
- Awards and Recognitions
 - o Won **Best AIOps Implementation Team** (Health Insurance) at "Dine with DevOps"
 - o **Best Data- Driven Insights** for Delivering Business Value by InsurTech

Financial Highlights: Q1-FY2026

- Total Income was **INR 198.0 cr**, a growth of **14.5%** over the corresponding period of the previous year
- Revenue from contracts with customers, excluding other income ("Operating Revenue") was **INR 190.6 cr**, a growth of **13.6%** over the corresponding period of the previous year
- Revenue from contracts with customers included:
 - o **11.1%** from Government business
 - o **5.6%** from the International Benefits business
 - o **2.5%** from Technology Services
- EBITDA excluding Other Income ("Operating EBITDA") was **INR 42.0 cr**:
 - o a growth of **19.3%** y-o-y
 - o a margin of **22.0%** on Operating Revenue
- Profit for the period ("PAT") was **22.6 INR cr**:
 - o a growth of **18.7%** on reported PAT y-o-y
 - o a margin of **11.4%** on Total Income
- Key Balance sheet and KPIs as on 30th June' 2025 were as follows:
 - o Net cash balance in the books was **INR 312.6 cr**
 - o Net Worth was **INR 577.4 cr**; Return on Net Worth was **15.7%** annualized (**3.9%** for Q1-FY26)
 - o Return on Capital Employed was and **21.0%** annualized (**5.3%** for Q1-FY26)
 - o Revenue per average headcount (on non-government contracts) was **14.9 lakh** annualized (**INR 3.7 lakh** for Q1-FY26)

Satish Gidugu, CEO, said, "We have reported a strong start to FY2026, in what has been a defining quarter for our growth. We successfully completed the acquisition of Paramount TPA, the largest TPA acquisition in the country. Our strategic partnership with Star Health is a testament to the strength of our tech stack. Our Group business witnessed phenomenal growth driven by seamless onboarding experiences and demonstrable savings on Fraud, Waste & Abuse and effective medical inflation management. As the health insurance ecosystem evolves, we're doubling down on our investments in AI to simplify administration, drive efficiency, and create meaningful value for policyholders".

Earnings conference call: 7th August 2025, 6:30 PM IST

Universal Dial In with operator assistance: India: +91 22 6280 1131 India: +91 22 7115 8032

Pre-registration link:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=3545390&linkSecurityString=1a7f6d4bf8>

About Medi Assist Healthcare Services Limited ('Medi Assist'):

Medi Assist Healthcare Services provides health benefits administration services, technology platform and innovative offerings to the health insurance ecosystem. Through its wholly owned subsidiary, Medi Assist TPA, the Company acts as a facilitator between (a) insurance companies and their policyholders, (b) insurance companies and healthcare providers (such as hospitals), and (c) the Government and beneficiaries of public health schemes. The Company, through Mayfair We Care, provides benefits administration services to Indian corporates & insurers outside India as well as services global insurers and beneficiaries.

Medi Assist is listed on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For more information, please visit: www.mediassist.in. For further press queries, please get in touch with sharmistha.roy@mediassist.in. For investor queries, please get in touch with Mr. Niraj Didwania at investor.relations@mediassist.in.

Safe Harbor / Disclaimer

This document may contain forward-looking statements about Medi Assist Healthcare Services Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.