

December 29, 2025

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Symbol: MEDIASSIST

Scrip Code: 544088

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Merger between wholly owned subsidiary(s) of the Company

We inform that the Board of Directors of the Company, Medi Assist Insurance TPA Private Limited ('MAITPA') - wholly owned subsidiary of the Company and Paramount Health Services & Insurance TPA Private Limited ('Paramount TPA') - a step down wholly owned subsidiary of the Company in their respective meeting(s) held today i.e., December 29, 2025, have considered and approved the Scheme of Amalgamation of Paramount TPA with MAITPA under the provisions of Section 233 of the Companies Act, 2013 and the rules made thereunder.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A to this letter.

The meeting commenced at 12.00 Noon and concluded at 12:35 P.M.

This intimation is also being uploaded on the website of the Company www.mediassist.in.

You are requested to kindly take the same on record.

Thanking You!

Yours faithfully,

For Medi Assist Healthcare Services Limited

Rashmi B V
Company Secretary & Compliance Officer
Membership No. A38729

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai - 400 059, Maharashtra
Phone : +91-22-6259 6797

Corporate Office : Tower "D", 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
Phone : +91-80-6919 0000

Email : ask@mediassist.in Website : www.mediassist.in

ANNEXURE A

S. No.	Particulars	Remarks												
a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as size, turnover etc.	<p>The details of Paramount Health Services & Insurance TPA Private Limited ('Transferor Company' or 'Paramount TPA'), a step-down wholly owned subsidiary of the Company and Medi Assist Insurance TPA Private Limited ('MAITPA' or 'Transferee Company'), wholly owned subsidiary of the Company are as under as on March 31, 2025:</p> <p style="text-align: right;">(Rs. in millions)</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Paramount TPA</th><th>MAITPA</th></tr> </thead> <tbody> <tr> <td>Paid up Capital</td><td>62.50</td><td>40.12</td></tr> <tr> <td>Net Worth (Standalone)</td><td>993.46</td><td>3569.70</td></tr> <tr> <td>Turnover (Standalone)</td><td>1785.70</td><td>6678.85</td></tr> </tbody> </table>	Particulars	Paramount TPA	MAITPA	Paid up Capital	62.50	40.12	Net Worth (Standalone)	993.46	3569.70	Turnover (Standalone)	1785.70	6678.85
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Paid up Capital	62.50	40.12												
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Turnover (Standalone)	1785.70	6678.85												
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	<p>The Transferor Company is a Wholly Owned Subsidiary Company of the Transferee Company and as such the said companies are related party to each other.</p> <p>However, pursuant to Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transaction provisions are not applicable to the Scheme.</p> <p>Further, in accordance with the clarifications provided in General Circular No. 30/2014 dated July 17, 2014 issued by Ministry of Corporate Affairs, compliance with the requirements of Section 188 of the Companies Act, 2013 will not be required in relation to the proposed merger.</p>												
c)	Area of business of the entity (ies)	<p>Paramount TPA: Paramount TPA engaged in the business of providing health administration services as a Third-Party Administrator.</p> <p>MAITPA: MAITPA engaged in the business of providing health administration services as a Third-Party Administrator to Insurance companies in connection with health services.</p>												

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d)	Rationale for amalgamation/merger	<p>a) Enable the Transferee Company to integrate its business operations and provide impetus to the operations of the Transferee Company. The consolidation of the activities will provide seamless access to the assets (including intangible assets, licenses and intellectual properties whether or not recorded in the books) of the Transferor Company, which will lead to synergies of operations, reduction in overheads and boost financial strength thereby creating a stronger base for future growth and accretion of shareholder value;</p> <p>b) Streamlined group structure by reducing the multiplicity of legal and regulatory compliances;</p> <p>c) Cost savings from more focused operational efforts, rationalization, usage of common resource pools like human resource, administration, finance, accounting, legal, technology and other related functions, leading to elimination of duplication and rationalization of administrative expenses;</p> <p>d) Greater and efficient use of infrastructure facilities and optimum utilization of the financial resources, managerial, technical and marketing expertise of the Transferor Company and the Transferee Company;</p> <p>e) Greater efficiency in cash management of the Transferee Company and Transferor Company and unfettered access to cash flow generated by combined business which can be deployed more efficiently to fund growth opportunities which would maximize shareholder value.</p>
f)	In case of cash consideration amount or otherwise share exchange ratio	<p>No Cash Consideration is proposed by the Scheme.</p> <p>The Transferor Company is a wholly owned subsidiary of the Transferee Company. Upon the Scheme becoming effective, the entire share capital of the Transferor Company held by Transferee Company shall stand cancelled and extinguished without any further application, act, instrument or deed and be of no effect without any necessity of them being surrendered. The investments in the shares of the Transferor Company, appearing in the books of account of Transferee Company shall, without any further act or deed, stand cancelled.</p>

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g)	Brief details of change in shareholding pattern (if any) of listed entity	<p>Not Applicable</p> <p>The Company is not a party to the Scheme of amalgamation and the shareholding pattern of the Company shall remain unchanged.</p>
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